

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 24.03.2026

Appeal No. 268 of 2025

[Along with Misc. Application Nos. 611 and 990 of 2025]

Sunil Arjan Lulla ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pesi Modi, Senior Advocate with Mr. Ameet Naik, Ms. Kalpana Desai, Mr. Abhishek Kale, Mr. Aditya Ojha and Ms. Meenakshi Krishna, Advocates i/b. Naik Naik & Co. for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

AND

Appeal No. 269 of 2025

[Along with Misc. Application No. 614 of 2025]

Eros International Media Limited ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Pesi Modi, Senior Advocate with Mr. Ameet Naik, Ms. Kalpana Desai, Mr. Abhishek Kale, Mr. Aditya Ojha and Ms. Meenakshi Krishna, Advocates i/b, Naik Naik & Co. for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent-SEBI.

ORDER:

Call on April 30, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.03.2026
PK